

## **Elevate Collegiate Charter School**

### Board Meeting Minutes

Tuesday, December 10, 2024

**Quorum Start Time:** 8:40a.m

**Location:** Elevate Collegiate Charter School

**Attendees:** Memry Bender, Amanda Stephens, Patrick Jefferson, Thuyvi Norris

### **Minutes:**

\*Emergency Board Meeting\*

-Call to order by Patrick Jefferson at 8:50a.m

Financial Commitment Update-

Changes to the original financial agreement with facilities mechanical to replace the HVAC unit in Rayzor Hall. The original agreement was to finance the cost of the unit (\$70,160.00) over the course of 5 years. However, after submitting documentation, the school's application for credit to finance the unit was denied.

Ms. Bender provided details on the new financial arrangement offered to Elevate by Facilities Mechanical.

\$42,096 Down Upon Project Approval from both parties

\$14,032 Due 30 days from project completion

\$14,032 Due 60 days from project completion

The finance team confirmed that this arrangement would not be a financial burden to school.

It was motioned by Patrick to approve the new financial arrangement for the replacement HVAC unit. The motion was seconded by Amanda.

The new financial arrangement was approved.

Meeting end: 9:00a.m

Next Meeting: January 23, 2025